

UNAUDITED

Cash and Investment Report As of March 31, 2015

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		3/31/2015	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 7,355,560	\$ 5,182	\$ (4,128)	\$ 1,054	\$ 4,157,398	0.37%
TD Bank Commercial Checking - Depository (2)	2,895,605	9,839	(8,101)	1,738	5,666,786	0.37%
TD Bank Commercial Checking - Health Claims	425,593	313	(372)	(59)	177,318	0.43%
TD Bank Commercial Checking - Senior Housing	704,960	590	(67)	523	618,392	0.33%
TD Bank Commercial Checking - Utility Payments	83,543	95	(78)	17	58,470	0.38%
TD Bank Commercial Checking - ACH Debits	-	227	(65)	162	196,915	0.33%
TD Bank Lockbox Account	561,609	964	(1,209)	(245)	457,648	0.44%
subtotal	12,026,870	17,210	(14,020)	3,190	11,332,927	0.37%
Money Market Account (5)						
TD Bank - Money Market	27,049	11	-	11	27,037	0.08%
subtotal	27,049	11	-	11	27,037	0.08%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.10%
FLOC - 1-3 Year High Quality Bond Fund (3)	152,203,458	486,068	(122,222)	363,846	144,767,227	0.39%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,026	199	(120)	79	124,932	0.15%
FLOC - Intermediate High Quality Bond Fund (3)	31,720	620	(30)	590	31,226	3.02%
Wells Capital Management (US Bank)	32,099,860	233,833	(15,944)	217,889	31,929,614	1.02%
(Wetland) Mitigation Trust - SBA	526,726	453	-	453	534,488	0.17%
subtotal	184,986,867	721,173	(138,316)	582,857	162,870,219	0.67%
Total Cash and Marketable Investments	197,040,787	738,394	(152,336)	586,058	174,230,183	0.65%
Other Investments						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Weekly Bros)	11,147,148	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,057,283	-	-	-	-	
Total Cash and Investments	\$ 255,067,215	\$ 738,394	\$ (152,336)	\$ 586,058	\$ 174,230,183	

Notes:

- The Ending Balances are as of March 31, 2015. The Fiscal YTD income and Last 12 Months rate of return are as of February 28, 2015 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect income/loss for March 2015. Average Balance & ROR based on 12 months ended February 28, 2015, since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.